FOR INFORMATIONAL PURPOSES ONLY
Nothing in this paper constitutes an offer or solicitation to sell shares or securities in Madrid Ventures SL or any related company. This White Paper introduces the concept behind the SPACE Tokens and explains how the Company intends to distribute the Tokens and what functionalities they may provide.
Legal Considerations

The White Paper (the White Paper), as it may be amended from time to time, is hereby incorporated by reference. Madrid Ventures SL (Company) will distribute the SPACE tokens (Tokens) to several different parties in a free manner. Company makes no representations or warranties, express or implied, including any warranties of title or implied warranties of merchantability or fitness for a particular purpose with respect to the Tokens or their utility or the ability of anyone to purchase or use Tokens. Without limiting the foregoing, none of the Company parties represent or warrant that the process of receiving Tokens will be uninterrupted or error-free or that Tokens are reliable and error-free. As a result, Tokens holder acknowledges and understands that Token Holder may never receive Tokens and may lose the entire amount Token Holder received from the Company. Token Holder shall provide an accurate digital wallet address to Company for receipt of any Tokens distributed. The delivery of Tokens and Tokens themselves are not securities, commodities, swaps on either securities or commodities, or a financial instrument of any kind. The SPACE Token is a utility token. Accordingly, this document does not constitute investment council, advice, or solicitation for investment in any security. Getting Tokens are not subject to the protections of any laws governing those types of financial instruments. This White Paper does not constitute a prospectus or offering document and are not an offer to sell nor the solicitation of an offer to buy an investment, a security, commodity, or a swap on either a security or commodity. Token Holder should not participate in the SPACE Tokens distribution or purchase Tokens for investment purposes. Tokens are not designed for investment purposes, have no face value and should not be considered as a type of investment. Company has prepared this white paper for the sole purpose of introducing the technical aspects of the SPACE Tokens, its associated platform components, and its underlying blockchain protocol. This document does not constitute any offer, solicitation, recommendation, or invitation for or in relation to the securities of any company described herein. The White Paper is not an offering document or prospectus and is not intended to provide the basis of any investment decision or contract. The information presented herein has not been subject to independent audit, verification, or analysis by any professional legal, accounting, engineering, or financial advisors. The White Paper does not purport to include information that Token Holder might require to form any decision, nor does it comprehensively address risks of Tokens, which are numerous and significant. Company (along with its directors, officers, and employees) does not assume any liability or responsibility whatsoever for the accuracy or complete-ness of information contained in the White Paper or for correcting any errors herein. Furthermore, should Token Holder choose to participate in the initial gifting of Tokens, Company does not assume any liability or responsibility whatsoever for any loss of value or usage of Tokens. The content of the White Paper may be challenging and require a high degree of familiarity with distributed ledger technology to comprehend Tokens and associated risks. Readers of this document are encouraged to seek external advice and are solely responsible for making their own assessment of the matters herein, including assessing risks and consulting technical and professional advisors.
Introduction

Spacelens has developed an advanced eCommerce platform that offers unique capabilities to its users and has gained traction in the online marketplace industry:

- Over 5 years of technical and software development to ensure the capability and scalability of its platforms
- Successfully launched an eCommerce marketplace through a website and mobile application where buyers and sellers can buy, sell, and exchange goods and services
- Available today on all continents and translated to 5 different languages
- Unique use of geo-localization and proximity data to enhance local commerce
- Large amounts of offerings already exist on the platform in various categories ranging from electronics, houseware, fashion, sports, video games, and beauty and health among others
- At the forefront of leveraging the latest technologies to formulate, offer and create eCommerce experiences, including Augmented Reality and the Blockchain

Spacelens is introducing the SPACE Token (“SPACE”), a new cryptocurrency (ERC-20 Token) and smart contract platform that gives users, developers, content creators, partners, distributors, and adjacent online communities a crypto-backed tool for uploading product to the blockchain, transferring ownership, editing, implementing new stores, and managing their eCommerce presence and brands among other evolving features.
The Spacelens platform will offer initial support for these Tokens in the next 12 months and will gradually expend the number of functionalities that can be accessed using the Token on its platform across different touchpoints.

Spacelens is developing a powerful framework of open-source software development kits (SDKs) to enable a set of diverse functionalities on its platforms. Those developments include a wallet to store the SPACE Tokens, plugins, simple creation tools, communication and messaging features, advanced bridges between technical environments, and physical + virtual item management online. The framework will also include private and personal data management as well as logistics, supply chain considerations, buyers and sellers’ protections, and a new way to participate in an eCommerce marketplace.

**It’s time to leverage the functionalities of decentralized platforms to improve local trade!**
# Table of Contents

1. **Objectives**
   - Real eCommerce experiences on the Blockchain
   - Partners, sellers & distributors
   - Additional protections for buyers and sellers
   - Payment frauds and disputes
   - Tampering of information
   - Higher fees, commissions, and third-parties processors
   - Authenticity and quality
   - Centralization of information leads to subpar outcomes and heightened risks
   - New standards are needed
   - Fear of repercussions
   - Lack of trust and rewards
   - Benefits for buyers
   - Benefits for participants
   - Benefits for sellers, merchants, partners & distributors

2. **Market industry growth**
   - Initial audience for the SPACE Tokens
   - The legacy of eCommerce platforms
   - New demands from consumers

3. **SPACE token adoption**
   - Media, advertising, sponsorships, and brands
   - Public API
   - Contract creation
   - Exchanging SPACE Tokens
   - NFTs
   - Cross platform integration
   - The SPACE wallet

4. **The Spacelens team**

5. **The Spacelens platform**
   - The SPACE token & smart contract

6. **SPACE token distribution**

7. **Development roadmaps**

8. **Important links & support**
1. Objectives

Real eCommerce experiences on the Blockchain
A decentralized platform to track, manage, distribute, buy, sell, exchange physical and digital goods and services health as well as enjoying new ways to shop, account for proceeds, protect one’s work, and provide additional layers of privacy and control. Giving customers and the community at large a new model of decentralized ownership of their data. This subsequently offers a more unique, secure, useful, and private pool of commercial possibilities. Remove restrictions of existing centralized platforms on the free flow of commercial exchanges.

The Spacelens platform intents to become the first accessible, simple, convenient, and easy to use eCommerce decentralized platform powered by the SPACE Tokens. The SPACE Tokens can provide an array of new experiences, security, and reliable information for online shoppers, Spacelens users, and the business world in general.

A new marketplace experience with real ownership of stores, financial balances, transactions, and value. Tokens holders can create, submit, share, exchange their information in a decentralized manner, retaining their own data, adding a layer of privacy, and offering a new trust system to further the transparency of commercial transactions and remove the barriers of entry of new entrants. The trust and protection created by the decentralization of the information offers an array of possibilities in terms of reliability of the information, capacity and willingness to share such information, and the ability to receive in exchange better access to goods, services, and pricing.

The platform may also enable an improved solution to fraud, disputes & fees for every legitimate purchase. The SPACE minted tokens can create trust and security with minimal transaction fees and allow the development of different business models and incentives to the existing centralized eCommerce marketplaces. In-store activities can also take advantage of the decentralization of...
transactions to create new experiences.

A new way to participate with a community of like-minded individuals leveraging the latest technologies for personal and community improvement. The Spacelens platform intends to offer a trusted place for many individuals, businesses, brands, creators, and inventors.

A bridge between physical exchanges and the blockchain

Spacelens users
Spacelens customers take pride in using advanced capabilities to search, find, buy, and sell products and goods. The additional layers of geo-localization and the social nature of commerce within the platform allows for users to get better and more reliable information. Spacelens has developed a set of tools to offer a more convenient, secure, and enjoyable shopping experience. The Spacelens platform intends to bridge offline experiences, physical goods, and services with the digitalization of the economy and products themselves. The capacity of the Spacelens platform to increasingly add layers of decentralization to its offering allows for numerous advantages vis-à-vis a traditional centralized platform. Users can decide to socialize and participate together in the creation of unique communities, data sets, group buying, common offline experiences while at the same time enjoying the unique protection, control, and ownership that the blockchain can provide. By leveraging unique tools, security, privacy, and ownership of data, SPACE empowers users around the world to participate in business activities more efficiently.

Partners, sellers & distributors
A large number of partners, sellers and distributors currently use Spacelens to make their products and offering available to millions of customers around the world. Many of these sellers leverage the geo-localization capabilities of the platform to create and price relevant offerings to potential customers. Using the SPACE Tokens will help these partners, sellers and distributors be in complete control of their stores, their products without the surveillance and moderation that exist in centralized platforms. It will also allow them to transact more freely, and ensure their funds are not controlled by a third-party entity. These capabilities will incentivize them to provide new offerings, reduce frictions, and will allow new audiences to be included in the critical world of commerce. The collaboration, confidence, and accessibility aspects provided by the Spacelens platform and the SPACE Tokens will also allow these partners to get additional capabilities to communicate to their audience and manage post purchase experiences. These sellers will be able to engage on a different level, which could increase revenue and engagement for partners and distributors. They will own the relationship with their customers and avoid the inherit roadblocks that centralized platforms present.

Additional protections for buyers and sellers
Commerce has experienced a significant shift in the last decade with more and more transactions happening online. Many companies, brands, and individuals rely on existing marketplaces for their livelihood. The rapid increase of number of users have forced eCommerce platforms to establish subjective rules and conditions as a way to control their marketplaces. This includes the addition
of bots, undertrained employees and a misunderstanding of the nature of some products, listings, and offerings. Merchants often face the possibility for their listings to be removed, their account suspended and their funds being frozen. And this is not always for the right reasons. The power that can be imposed by entities that have become too big to be managed efficiently create a constant struggle for those merchants and providers. The SPACE Tokens will enable the creation of better bridge between the offline and online world, allowing merchants, partners, and distributors to retain full control of their offerings, listings and funds. It will allow better transparency for buyers and users at the time of taking purchasing decisions. It will also remove barriers and unnecessary transactions fees, resulting in a better and more fair pricing. Spacelens is uniquely positioned in the eCommerce industry to promote and establish a crypto-backed token. Spacelens can provide its users, partners, distributors and community at large with more freedom to shop, transact and exchange.

**Zeroing in on the most common challenges**

This rapid shift towards online consumption, the digitalization of the economy and the development of Internet juggernaut has created several new challenges and roadblocks towards free commerce. Blockchain technology and data decentralization can provide new solutions and innovations to solve some of the most important and pressing challenges:

**Payment frauds and disputes**

Online transactions present multiple issues that are not yet resolved. Legitimate transactions between buyers and sellers can be flagged as fraudulent when they aren’t. Fraudulent charges might not get caught sufficiently on time and cause irreparable loss. Legitimate transactions can later go through unreasonable disputes, or chargebacks. These payment frauds and disputes create a large burden on organizations while at the same time creating potential roadblocks to legitimate customers to get their products faster and cheaper. The irrevocability of blockchain transactions can lead to potential improvements and savings for both organizations and customers.
Tampering of information
The Internet has become a wonderful place to search for information. At the same time however, it has become increasingly more difficult to assess the reliability and quality of some of the information. In the eCommerce world, this is often the case for ratings, reviews, or on the quality of offerings themselves. The capacity to authenticate the source of this information, reliability of the data presented can lead to better and more effective buying and selling decisions.

Higher fees, commissions, and third-parties processors
The current model for online transactions can lead to higher fees paid both by sellers, distributors and/or customers. Leveraging third-party payment processors can also expose personal information. Centralized online marketplaces also charge high amounts of commission due to the expenses required to monitor their digital stores. The private and anonymous nature of the blockchain may be incorporated for certain types of data to reduce the amount of sharing needed to complete specific transactions and to protect funds. The direct nature of transactions happening on the blockchain can reduce the need for monitoring and thus reduce costs for both buyers and sellers.

Authenticity and quality
In a world where it has become too easy to copy or falsify even the most luxurious products and experiences, the blockchain could provide an additional layer of authenticity and verification of quality for products and services that are consumed and or used. A better transparency is needed to protect both companies and customers and to ascertain the quality and reliability of transactions. Reviews tampering, scams, and other black hat methodologies can be reduced through the use of a global ledger.

Centralization of information leads to subpar outcomes and heightened risks
Current eCommerce platforms use technologies which centralize information and gives them ownership on practically the entire commercial journey. Today, the need for speed and ease of transactions can sometimes justify those centralized architectures but cannot justify the control and regulatory conditions imposed by some of these platforms. It grew too fast, too far, and reduced the beauty of an online world where anyone can connect with others to transact. The rapid progress of blockchain technologies in storing, sharing and using information is headed to becoming on par or even more efficient that current centralized ones. We have today an opportunity to manage the information in a decentralized form which will lead to better outcomes. Managing and storing users’ personal data and the anonymous capabilities of the blockchain can lead to a more just, transparent and free commercial world. This information can then be turned into better analysis, findings and ultimately solutions for buyers and sellers around the world. We should go back to the true nature of digitalization which allows for a one-on-one relationship to take place around the world without further control from outsides parties.

New standards are needed
There are few open standards to date on how one would manage decentralized eCommerce and business transactions in the real world. There are also limited possibilities to bridge offline and online
worlds for specific products, services, and experiences without leveraging centralized technologies. Offering customers the ability to own and store their own data when crossing these 2 worlds will lead to new app functionalities and consumption experiences. The development of open standards is a critical path in our journey in making the world of commerce fairer and more untainted from the opinion of others.

Fear of repercussions
Developing an online marketplace is complex, and expensive. Centralized platforms are on a constant outlook for potential threats and risks to their organization. Those fears are often distilled in long and subjective terms and conditions which are often arbitrarily imposed. Buyers and sellers often need to agree to a long list of conditions which evolve over time. They are locked in the system. To make matters worse, these conditions can be interpreted differently by various employees of the same organization. If you are lucky enough, you get a “smart” reviewer who will allow for your product or service to exist on their platform. Understanding the infinite nature of products and services that can be purchased or sold makes it an impossible task. No one can judge or understand the legal implications of millions of products. Decisions are thus often made with incomplete information, leading to bad outcomes for buyers and sellers alike. Worried about these considerations, merchants will often face additional burden to review on an ongoing basis the “wishes” of these organizations. They live in fear, and rightly so. Economic theory demonstrate that these impediments create for a sub-efficient capital market where decisions are not optimal. Leveraging decentralized technologies seems today the best solution to reduce and remove these fears. It will make the world of commerce better.

Lack of trust and rewards
Buyers and sellers participating in these centralized exchanges are often trading their personal information, time and money in system which they don’t possess. The lack of true incentive and trust create a bias in the interactions of people. A decentralized platform can provide new attributes, incentive models, trust and real ownership methodologies for the community at large.
A plan is needed

Spacelens will develop its platform to allow customers, users, partners, distributors, and the community to manage their commercial relationships and bridge the offline and online world in a transparent and effective manner. Leveraging the SPACE Tokens and gradually moving all processes to the blockchain will be a key aspect for developing new functionalities. It will also offer real ownership, protection of funds, promoting new offerings, creating trust, reducing control, censure, and portability of information. Lastly it will generate new ways for participants to anonymously contribute to the business community. We also foresee a large number of new benefits ranging from the quality of information, initial purchase experience, post usage capabilities, transactions, funding, and payments that the blockchain technology can create.

Benefits for buyers
- Control on their information, their personal history and shopping preferences
- A friendlier and more secure environment to share and receive shopping information
- An innovative way to get shopping recommendations, experience products, and services
- A capacity to use geo-localization to find and get what they need faster
- A better way to track, keep and save their purchasing history without centralized control
- A more transparent way to authenticate reviews, vendors, and products
- Capability to participate in a community anonymously
- Automate rewards and setup a variety of condition-based triggers
- Access to better pricing and better comparisons tool
- A capability for their managing their funds and better transparency on fees or other associated costs
- A better way to transact, trade, and reduce frictions
- Better offerings with a wider amount of choices
- Ease, security, and privacy of transactions
- Participate in a safer and more trustworthy community

Benefits for sellers, merchants, partners & distributors
- Own their data and listings
- Own their funds and not be subject to a risk of financial loss or frozen accounts
- Managing their stores and digital presence the way they want
- Create physical and digital goods and services that exist on the blockchain with a click of a button
- Not be subject to conditions and centralized legal terms created by individuals within organizations – the respect of existing countries laws is only required
- The simple and easy creation of contracts and commercial relationships which cannot be altered and tampered with
- A better way to compete with others without the risk of privileges, kickbacks or other relationships advantages
• Better manage the relationship with customers from time of purchase to post purchase
• Better track trends and future demands
• Better understand product consumption and anonymous post purchase behaviors in order to continuously provide better solutions and improve offerings
• Manage and resolve disputes and chargebacks in a more effective manner
• New types of promotion and incentive models which were not possible before
• Easy access to the web 3.0
• Reduce fees and expenses
• Integrate virtual communities more rapidly and efficiently
• Improve security for both retailer and customer

Benefits for participants in the community
• Get better pricing information and transparency on transactions
• Discover new products, goods, and services that were once restricted because of subjective considerations
• Buy & sell products more confidently with less risks of fraud or friction
• Participate in the creation of additional and innovative content without censorship or surveillance
• Better identify the reliability of actors in the community and engage in a more secure manner
• Get better transparency on costs, fees, benefits incentives and rewards
• Own and control their participation
• Connect differently and create / experience new way to collaborate and further the greater good through transparent commerce
2. **Market industry growth**

The global market for online commerce has exploded in the last 20 years. The advanced of technologies, availability of the Internet, ease of use of transactions have fueled a massive growth for online marketplaces all around the world. Online shopping will continue its disruption of traditional commerce activities and the shift towards online consumption will continue to expand in both size and reach. The expansion of online commerce will also displace the classic and offline retail industry causing profound changes in habits and to the economy in general.

The next wave of profound change to be expected is the digitalization of goods themselves. The considered value of many physical objects may further decrease against their digital counterparts. We expect and foresee consumers around the world to place a new amount of value for goods which are not tangible. Blockchain adoption will further increase that shift by providing unique ownership and trading possibilities to these types of good. The world is literally becoming digital. Companies and brands will adapt to these changes by investing and developing their digital goods offerings. Those who won’t be able to adapt to this change of perceptions will become less relevant in the global marketplace.

Spacelens is headquartered in Los Angeles, California with offices in Madrid. It strives to develop new technological solutions to these profound shifts while at the same time improving the transparency and ownership of commerce.

**Initial audience for the SPACE Tokens**

As a first stage, Spacelens intends to distribute its SPACE tokens freely to its users, partners, distributors, sellers, and team members in order to offer access and new functionalities on its Spacelens platform. The world of cryptocurrency is experiencing a rapid shift with a broader part
of the population getting better access to it and developing specific awareness and understanding of the use of Tokens. We can expect the growth of users on the Spacelens platform to contribute positively to the adoption of the SPACE Tokens.

Spacelens intends to nurture a community of SPACE Tokens holders which have already access to a real platform providing concrete features and benefits. The SPACE Tokens will provide real usability for its owners and should not be seen as a speculative instrument. It’s a Token you want to use to enjoy and unlock functionalities on the Spacelens platform.

**The legacy of eCommerce platforms**
There is today an unlimited number of centralized eCommerce platform each offering specific products and trying to cover specific needs. Those platforms are often targeted at different audiences and are often geographically dependent. Customers can access, shop or use these platforms when they reside in specific locations while are not granted access when living in other areas. Most eCommerce platforms today also focus on tangible goods and have not incorporated the blockchain technology within their infrastructure stack.

One important roadblock for current solutions is that shifting to a blockchain and decentralized infrastructure would reduce the amount of control they would possess on their own marketplaces. This in turn would disrupt the organization and structure of their companies, demanding profound changes to their business models, corporate mechanisms, and reinvention of their businesses.

**New demands from consumers**
All these tectonic shifts will lead to new demand from users and consumers around the world. Expectations on what makes a proper value proposition and what is needed to take place in commercial transactions will gradually change. Only the platforms which can respond successfully to these new standards will be able to compete for the attention and participation of consumers around the world.
3. SPACE tokens adoption

Spacelens intends to distribute its SPACE Tokens in a staggered way to different audiences. The first natural audience for the SPACE Tokens is its increasing number of Spacelens users. Those will benefit instantly from the release of the SPACE platform and use their tokens to further improve the quality of their Spacelens experience.

The second natural audience for the SPACE Tokens adoption is the large number of partners and distributors that are currently offering their products and services on our eCommerce platform. Those partners live across multiple geographies and have a unique reach within their own communities.

The next audience for the SPACE Tokens adoptions is the talents that are already working with Spacelens in developing high quality productions, educative materials and contents for the platform. Due to the unique advantage of being based next to Hollywood, Spacelens has access to a large pool of internationally renowned celebrities which can further help the adoption and trustworthiness of the SPACE Tokens and help the democratization of commerce at large.

The fourth part of our token adoption comes from the broader community of developers, influencers, crypto enthusiasts and fans. The world of commerce is large and provides a variety of audiences.

The amounts of Tokens each community can receive has been set and will vary based on their unique roles. Those numbers will be adjusted on our SPACE Tokens website when changes are needed or demanded by our community.

Media, advertising, sponsorships, and brands
Spacelens will also be partnering with medias and developers to further distribute its SPACE Tokens, sponsor and participate to commercial forums, and associate itself with brands and manufacturers to promote the adoption of both the Spacelens platform as well as the SPACE tokens.
4. The Spacelens team

The Spacelens team brings a large set of diverse experiences ranging from technology to manufacturing, brand management, operations, and sales. The team has proven capabilities and experience in software engineering, manufacturing, product development, sourcing, purchasing, supply chain logistics, marketing, blockchain technologies, and business operations. We have a solid reputation in our industry, and a long work history together. You can find the profile of each team member on our SPACE Tokens page here with a link to each LinkedIn profile for additional information. The Spacelens team intends to bring a diverse set of skills and perspectives with the recruitment of ambassadors and other advisors over time.
5. The SPACE platform

Spacelens is developing a unique set of methodologies to allow for the development, use, maintenance, security, and operations of an online marketplace in a decentralized infrastructure. In order to make this possible, various parts need to be created, included and/or work in conjunction:

- A blockchain infrastructure including a methodology to store information in a decentralized fashion
- The capacity and the capability to send and receive information in a manner that makes it functional for users (speed and security considerations)
- A methodology to bridge information between centralized and decentralized infrastructures
- The development of a unique smart wallet that integrates features for online commerce in a decentralized online marketplace
- The capability to digitalize real-world and tangible goods and translate them into blockchain contracts and components
- The capacity for users to create smart contracts on an ongoing basis without the need to programmatically do so, making the experience simple and convenient
- The creation of new methods of payments on the blockchain which include regular transactions, subscriptions and allow for promotions, discounts, coupons in a decentralized environment
- The development of a global scoring system and tools to verify the trustworthiness of buyers and sellers, including rating, transaction, delivery, and financial history in order to provide an individual score while retaining the privacy and anonymous features of the blockchain
- The development of tools to integrate unique ways of pricing data for goods and services which don’t already exist on the blockchain and allow for the pricing, exchanging and trading of these goods and services as synthetic instruments
- The capability to create, swap and future contracts on tangible goods from the creation of the contract to the delivery of real physical goods
- A methodology to let participants customize specific aspects of a transactions and the underlying good and service in a dynamic fashion, including color, size, quantity, replicability on the blockchain
- A methodology to create a multi ownership management including stores, goods and services to allow for the collaboration of multiple users in order to take common actions in a decentralized marketplace
- A system to manage inventories that is automatically associated with the location and consumption of real life and tangible goods
- A system that creates, measures and accounts for service deliveries including time,
completeness, satisfaction, results, outcomes, actions, obligations, and financial settlements
- The development of smart search capabilities on the blockchain to gather various sources of data and information and combine them together in order to provide meaningful and relevant information including a rating system for the quality of that information
- A system to create, manage, edit and delete shopping lists, wishes, and suggestions on the blockchain through the use of specific smart contracts
- The capacity to create temporary smart contracts, auto generated smart contracts, and conditional smart contracts in an online and decentralized marketplace
- A system of check and balances, including the capability to assign user roles, financial ownership, and tradability of instruments such as goods and services on the blockchain
- A methodology to optimize the introduction, connection, and communication of commerce and trading participants based on a set of rules that can be established by users in a decentralized infrastructure
- The development of smart pool of funds which can be programmatically managed by users to allow for customized payouts, fees setup, and insurance underwriting on the blockchain
Technical Considerations

The advancement in blockchain technologies allows the development of a decentralized platform that offers unique features and benefits to customers. When competing with centralized technologies, we need to think about ease of use, speed, security and unique features that these advanced technologies allow.

The Ethereum network is currently limited in throughput. The congestion on the network since last year has also increased the cost of transactions, reducing the incentive for users to use it more freely. With the upcoming release of the new Ethereum network and upgrades to its infrastructure, we expect the block times to be reduced significantly. We also expect the cost per transactions on the Ethereum network to decrease rapidly in the coming years. We believe that leveraging one of the most adopted blockchain platforms to build our solution upon is the right choice. As we expand the number of functionalities and capabilities of the SPACE platforms over the years, we expect that the adoption and use of the Ethereum infrastructure will also massively increase.

As the current standard block times may impose some delays, we will mix both decentralized and centralized technologies to achieve a more responsive experience until the full decentralized stack can be used. As the technology and infrastructure improves on the decentralized front, we will gradually move each centralized piece to the decentralized infrastructure. Today, we will leverage both technologies but will be laser-focused on trying to incorporate and develop as many decentralized functionalities as possible. Privacy and ownership of information being the first ones.

The Spacelens platform will allow for users to create content, offerings, listings directly on the blockchain. It will also allow for the search and filtering of information to be directly made on the blockchain. The Spacelens platform will send notification and signature request to the user’s wallet for each transaction request and to allow to complete a large number of tasks. Users will be able to connect their current wallet using different and existing login processes and decide to store their information by themselves or with the help of the platform. The sign up or sign in process will be managed entirely by their smart wallet and Web 3 protocols for everything related to the blockchain aspects of our infrastructure. Legacy sign-up and login on centralized servers will continue to exist to access specific features until the capabilities and convenience of decentralized tools is on par or greater that current ones.

Once a transaction takes place, it will be created on the blockchain. The integration of wallets and connectors to the Spacelens platform will then be able to connect to different numbers of APIs to pull or push information. The Spacelens platform will also leverage unique APIs bridges with our current infrastructure. The information provided on the Spacelens platform will be immediately accessible using centralized placeholders while enough confirmations are reached on the transactions to allow for full ownership. In the case of SPACE Tokens balance, specific actions might require the use of the SPACE Tokens. The SPACE Tokens balance of each user will get updated on the platform as the appropriate number of confirmations are reached on the blockchain.
New updates to the Ethereum network should allow for faster transactions time and new ways to speed up confirmation and / or leverage the use of placeholder information. Once the security of these improvements have been checked, we will implement these new updates to the Spacelens platform.

The SPACE token & smart contract
The SPACE Tokens have been deployed as ERC20 tokens on the Ethereum network. Current supply of the SPACE Tokens is 1 Billion. The SPACE smart contract provides a number of open-source libraries ranging from security considerations and upgradability functionalities in order to intend to improve it over time. The contract also includes measure of governance which might rest in a future contract dedicated to it. We want the Tokens holders to own the future decisions of development of the SPACE platform. We have implemented unique governance measures to allow for changes to be proposed by significant Tokens holders and votes to take place through delegation or individually, as long as available technologies permit it in a secure and safe manner for the community. The SPACE Token is mintable as a protection for future use but the team intends to delegate that powder to the community once governance rules are set.

The team will also consider the development of a collection of diverse smart contracts to provide other core functionalities on the blockchain and create new and exciting possibilities for Tokens holders.

Public API
The Spacelens platform will also host a public platform API using the JSON-RPC protocol or other future methods to check actions, unlock features, check account balances and accessing each of the above smart contract(s). We intend to make the platform accessible on both traditional web browsers as well as leveraging the unique features of web3 wallet extensions to offer extra features. Depending on the functionality, the value and privacy of the underlying data, we might choose one or the other
to further the experience of the users.

Contract creation
We foresee the possibility to allow users to mint new contracts in the Spacelens platform, connect to it and offer additional features to the community. We also foresee the interoperability of these contracts on several platforms and blockchains as technologies evolve to allow it.

Exchanging SPACE Tokens
Each ERC-20 capable wallet such as Metamask, Coinbase wallet, or Trust wallet allows to store, send or receive the SPACE Tokens. Users need to have an available Ethereum balance in order to pay for the transaction fees on the blockchain.

NFTs
Non-fungible items may also be issued as part of the Spacelens platform.

Cross platform integration
SPACE Tokens features will be integrated across our technological stack and all other platforms we operate. Furthermore, Spacelens will develop additional CMS integrations and widgets as part of the open-source API platform to allow more digital communities to use and adopt its functionalities.

The use of programming languages such as PHP and NodeJS will also offer the possibilities to mobile
and web developers to easy access the SPACE Tokens features and functionality for custom website, mobile, virtual and API integrations.

The SPACE wallet
We are currently developing the initial launch of the SPACE wallet. The SPACE wallet will offer unique possibilities to operate an eCommerce platform on the blockchain. We also want to simplify the user experience all along its journey. Large scale adoption of the blockchain technology and subsequently of the Spacelens platform demands for ease of use and simplicity to be central (for once) to our development philosophy. The SPACE wallet will be able to be synced to a user’s Ethereum address in order to allow them to easily import or export data. We also strive to provide many different functionalities to the SPACE wallet to make it a tool of choice for advanced users.

All these developments will always be made available on mobile and website concurrently.
6. **Token Distribution**

The currently available SPACE Tokens are intended to be allocated as follows:

- **25% (250,000,000)** to be freely distributed by Spacelens to existing and future Spacelens users.
- **20% (200,000,000)** to be freely distributed by Spacelens to partners, sellers, merchants, wholesalers, developers, and distributors.
- **10% (100,000,000)** reserved by the Company to incentivize community, beta testers, marketing and other strategic partners.
- **25% (250,000,000)** reserved by the Company for team members, employees, advisors, and consultants.
- **10% (100,000,000)** reserved by the Company in a “treasury” fund for specific marketing activities or other incentives.
- **10% (100,000,000)** in reserve for which use will be decided later through the governance of the community.
7. Development roadmap

Our technological developments will evolve as new ideas and concepts can be integrated to our platform to improve the stability and ease of use of our decentralized eCommerce platform. This includes development for Android (a web and iOS version of our Spacelens platform already exist). This also includes the development of a series of smart contracts to provide more ownership to the community and develop unique features. We will also be working with our brands partners to develop the tools, they need to improve their eCommerce capabilities, thus integrating real life experiences and demands to our products.

As an organization, we are dedicated to meet our development goals ahead of schedule and provide a constant update on current and future development progress on our SPACE Token page. You can also follow us on different social platforms to get our latest news. Don’t hesitate to contact us with ideas, feedback or for any questions.
8. Important links & support

https://spacetoken.spacelens.com

https://www.spacelens.com/

Blog: https://blog.spacelens.com

Facebook: https://www.facebook.com/spacelens

Discord: https://discord.gg/V2M72URPFF

Bitcointalk: https://bitcointalk.org/index.php?topic=5335705

Reddit: https://www.reddit.com/r/Spacelens/

YouTube: https://www.youtube.com/spacelens

Instagram: https://www.instagram.com/thespacelens

Twitter: https://www.twitter.com/thespacelens

Email: help@spacelens.com